

ACRA WITHDRAWS THE CREDIT RATING OF THE SERIES 002P-04R BOND ISSUE (RU000A101LY9) OF PJSC ROSTELECOM IN VIEW OF ITS REDEMPTION

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CREDIT RATING WITHDRAWAL RATIONALE

The credit rating of the [series 002P-04R bond issue \(RU000A101LY9\)](#) of PJSC Rostelecom has been withdrawn due to the full redemption of this issue on April 21, 2023. Before the withdrawal, in accordance with ACRA's methodology, an AA(RU) credit rating was affirmed to the bond issue, i.e. on par with the credit rating of [PJSC Rostelecom](#). The rating has been withdrawn without its concurrent affirmation.

REGULATORY DISCLOSURE

The credit rating was previously assigned to the RU000A101LY9 bond issue of PJSC Rostelecom under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency Within the Scope of Its Rating Activities](#).

The credit rating of the RU000A101LY9 bond issue of PJSC Rostelecom was published by ACRA for the first time on April 24, 2020.

ACRA provided additional services to PJSC Rostelecom. No conflicts of interest were discovered in the course of credit rating assignment.

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