

ACRA WITHDRAWS THE CREDIT RATING OF THE BOND (RU000A100L14) OF "BANK OTKRITIE FINANCIAL CORPORATION" (PUBLIC JOINT-STOCK COMPANY) IN VIEW OF ITS REDEMPTION

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CREDIT RATING WITHDRAWAL RATIONALE

The credit rating of the **BO-P05 series bond (RU000A100L14)** issued by «Bank Otkritie Financial Corporation» (Public Joint-Stock Company) has been withdrawn due to the full redemption of this issue on July 12, 2022. Before the withdrawal, in accordance with ACRA's methodology, the credit rating of the bond was affirmed at AA(RU), i.e. on par with the credit rating of «Bank Otkritie Financial Corporation» (Public Joint-Stock Company). The rating has been withdrawn without its concurrent affirmation.

REGULATORY DISCLOSURE

The credit rating was previously assigned to the RU000A100L14 bond issued by «Bank Otkritie Financial Corporation» (Public Joint-Stock Company) under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale of the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

The credit rating of the RU000A100L14 bond issued by «Bank Otkritie Financial Corporation» (Public Joint-Stock Company) was published by ACRA for the first time on July 16, 2019.

The credit rating was assigned based on data provided by «Bank Otkritie Financial Corporation» (Public Joint-Stock Company), information from publicly available sources, and ACRA's own databases. The credit rating is solicited, and «Bank Otkritie Financial Corporation» (Public Joint-Stock Company) participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which was, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided additional services to «Bank Otkritie Financial Corporation» (Public Joint-Stock Company). No conflicts of interest were discovered in the course of credit rating assignment.

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