

## ACRA REVOKES THE CREDIT RATINGS OF PJSC “LC “EUROPLAN” AND ITS BONDS DUE TO CONTRACT EXPIRATION

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### CREDIT RATING WITHDRAWAL RATIONALE

ACRA has withdrawn the A+(RU) credit rating, outlook Positive, which was previously assigned to PJSC “LC “Europlan”, due to contract expiration, as well as the A+(RU) credit ratings which were previously assigned to its bond issues (ISIN RU000A0ZZBV2, RU000A1004K1, RU000A100DG5, RU000A100W60, RU000A102RU2, RU000A1034J0, RU000A103KJ8, RU000A103S14, RU000A105518). The ratings have been withdrawn without their concurrent affirmation.

### REGULATORY DISCLOSURE

The credit ratings of PJSC “LC “Europlan” and the bond issues (ISIN RU000A0ZZBV2, RU000A1004K1, RU000A100DG5, RU000A100W60, RU000A102RU2, RU000A1034J0, RU000A103KJ8, RU000A103S14) of PJSC “LC “Europlan” were previously assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Leasing Companies under the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency Within the Scope of Its Rating Activities](#). The [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale for the Russian Federation](#) was also applied to assign credit ratings to the above issues.

The credit ratings of PJSC “LC “Europlan” and the bond issues (ISIN RU000A0ZZBV2, RU000A1004K1, RU000A100DG5, RU000A100W60, RU000A102RU2, RU000A1034J0, RU000A103KJ8, RU000A103S14) of PJSC “LC “Europlan” were published by ACRA for the first time on December 28, 2017, July 3, 2018, February 27, 2019, May 28, 2019, October 2, 2019, February 16, 2021, May 21, 2021, August 20, 2021, and September 29, 2021, respectively.

The credit ratings were assigned based on data provided by PJSC “LC “Europlan”, information from publicly available sources, and ACRA’s own databases. The rating analysis was performed using the IFRS consolidated financial statements of PJSC “LC “Europlan” and the RAS financial statements of PJSC “LC “Europlan”. The credit ratings are solicited and PJSC “LC “Europlan” participated in their assignment.

In assigning the credit ratings, ACRA used only information, the quality and reliability of which were, in ACRA’s opinion, appropriate and sufficient to apply the methodologies.

ACRA provided no additional services to PJSC “LC “Europlan”. No conflicts of interest were discovered in the course of credit rating assignment.

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