

ACRA WITHDRAWS THE CREDIT RATING OF THE SERIES 001P-01 BOND ISSUE (RU000A1035D0) OF SINARA TRANSPORTATION IN VIEW OF BOND REDEMPTION

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CREDIT RATING WITHDRAWAL RATIONALE

The credit rating of the [series 001P-01 bond issue \(RU000A1035D0\)](#) of [SINARA TRANSPORTATION](#) has been withdrawn due to the full redemption of the issue on May 24, 2024. Previously, in accordance with ACRA's methodology, the credit rating of this issue was affirmed at A(RU), i.e. on par with [SINARA TRANSPORTATION](#). The credit rating has been withdrawn without its concurrent affirmation.

REGULATORY DISCLOSURE

The credit rating was assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Financial Instruments on the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

The credit rating of the series 001P-01 bond issue (RU000A1035D0) of SINARA TRANSPORTATION was published by ACRA for the first time on March 15, 2023.

The credit rating was assigned based on data provided by SINARA TRANSPORTATION, information from publicly available sources, and ACRA's own databases. The credit rating is solicited, and SINARA TRANSPORTATION participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which were, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided additional services to SINARA TRANSPORTATION. No conflicts of interest were discovered in the course of credit rating assignment.

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