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Regulatory disclosure

ACRA assigns AA(RU) to RU35001CLB0 bond issued by the Chelyabinsk Region

Credit rating rationale. ACRA is of the opinion that the bond issued by the [Chelyabinsk Region](#) has a status of senior unsecured debt. Credit rating of this debt instrument is equal to the credit rating of the Chelyabinsk Region (AA(RU)).

Key issue properties

Issue volume	RUB 7 bln
ISIN / RegS	- / RU35001CLB0
Issue date / maturity date	December 8, 2020 / November 30, 2027

The credit rating has been assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency Within the Scope of Its Rating Activities](#).

A credit rating has been assigned to the bond (RU35001CLB0) issued by the Chelyabinsk Region for the first time. The credit rating is expected to be revised within 182 days following the publication date of this press release as per the [Calendar of planned sovereign credit rating revisions and publications](#).

The assigned credit ratings are based on the data provided by the Chelyabinsk Region. The credit ratings are solicited, and the Government of the Chelyabinsk Region participated in their assignment.

No material discrepancies between the provided data and the data officially disclosed by the Chelyabinsk Region in its financial report have been discovered.

ACRA provided additional services to the Government of the Chelyabinsk Region. No conflicts of interest were discovered in the course of credit rating assignment.

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