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BANKS

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ACRA WITHDRAWS THE CREDIT RATING OF THE SERIES BO-18 (RU000A0ZYRX7) AND BO-19 (RU000A0ZYRY5) BOND ISSUES OF BANK GPB (JSC) IN VIEW OF THEIR REDEMPTION

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PRESS RELEASE

CREDIT RATING WITHDRAWAL RATIONALE

The credit rating of the series BO-18 (RU000A0ZYRX7) and BO-19 (RU000A0ZYRY5) bond issues of Bank GPB (JSC) has been withdrawn due to the full redemption of these issues on February 13, 2023. Before the withdrawal, in accordance with ACRA's methodology, an AA+(RU) credit rating was affirmed to the bond issues, i.e. on par with the credit rating of Bank GPB (JSC). The rating has been withdrawn without its concurrent affirmation.

REGULATORY DISCLOSURE

The credit rating was previously assigned to the RU000A0ZYRX7 and RU000A0ZYRY5 bond issues of Bank GPB (JSC) under the national scale for the Russian Federation based on the Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale for the Russian Federation and the Key Concepts Used by the Analytical Credit Rating Agency Within the Scope of Its Rating Activities.

The credit rating of the RU000A0ZYRX7 and RU000A0ZYRY5 bond issues of Bank GPB (JSC) was published by ACRA for the first time on February 9, 2018.

The credit rating was assigned based on data provided by Bank GPB (JSC), information from publicly available sources, and ACRA's own databases. The credit rating is solicited and Bank GPB (JSC) participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which were, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided additional services to Bank GPB (JSC). No conflicts of interest were discovered in the course of credit rating assignment.

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