

ACRA ASSIGNS eBBB+(RU) TO THE SERIES 002P-02 BOND ISSUE OF SIMPLE SOLUTIONS LEASING COMPANY LLC

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Expected credit rating rationale. The issue represents senior unsecured debt of **Simple solutions Leasing company LLC** (hereinafter, the Company). Due to the absence of either structural or contractual subordination of the issue, ACRA regards it as *pari passu* with other existing and future unsecured and unsubordinated debt obligations of the Company. According to ACRA's methodology, the expected credit rating of the issue is equivalent to that of the Company, i.e. eBBB+(RU).

The credit rating of the Company is based on the Company's moderate business profile, adequate capital adequacy, strong risk profile, and satisfactory liquidity and funding assessment.

KEY ISSUE PROPERTIES

| | |
|------------------------|---|
| Borrower | Simple solutions Leasing company LLC |
| Issuer's credit rating | BBB+(RU), outlook Stable |
| Actual issuer | Simple solutions Leasing company LLC |
| Type of security | Uncertificated non-convertible interest-bearing bond subject to centralized title registration, series 002P-02 |
| Type of debt | Senior unsecured |
| Reg. No. | 4B02-02-00371-R-002P |
| Expected issue volume | Up to RUB 3 bln |
| Placement start date | June 2023 |
| Maturity date | 3,240th day since the placement start date |
| Option date | 1,080th day since the placement start date |

Source: ACRA, issuer's data

REGULATORY DISCLOSURE

ACRA will assign a credit rating to the series 002P-02 bond (4B02-02-00371-R-002P) of Simple solutions Leasing company LLC after the final documentation is presented. In case of any

significant discrepancies between the final documentation and the preliminary materials, ACRA may change the issue's credit rating against the expected credit rating.

The expected credit rating has been assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Financial Instruments on the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

An expected credit rating has been assigned to the series 002P-02 bond (4B02-02-00371-R-002P) of Simple solutions Leasing company LLC for the first time. The next rating action is expected within one year following the publication date of this press release.

The expected credit rating was assigned based on data provided by Simple solutions Leasing company LLC, information from publicly available sources, and ACRA's own databases. The expected credit rating is solicited, and Simple solutions Leasing company LLC participated in its assignment.

In assigning the expected credit rating, ACRA used only information, the quality and reliability of which were, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided additional services to Simple solutions Leasing company LLC. No conflicts of interest were discovered in the course of the expected credit rating assignment.

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Analytical Credit Rating Agency (Joint-Stock Company), ACRA (JSC)
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