

ACRA WITHDRAWS THE CREDIT RATING OF THE BOND ISSUED BY "ELEMENT LEASING" LLC (RU000A100A41) IN VIEW OF ITS REDEMPTION

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CREDIT RATING WITHDRAWAL RATIONALE

The withdrawal of the credit rating of the 001P-02 series (RU000A100A41) bond issued by "Element Leasing" LLC is due to the full redemption of this bond issue on April 19, 2022. Before the withdrawal, in accordance with ACRA's methodology, credit rating was affirmed to the bond issue on par with the credit rating of "Element Leasing" LLC — A-(RU). The rating has been withdrawn without its concurrent affirmation.

REGULATORY DISCLOSURE

The credit rating of the bond issued by "Element Leasing" LLC (RU000A100A41) was assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments under the National Scale for the Russian Federation](#) and the [Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities](#).

The credit rating of the bond issued by "Element Leasing" LLC (RU000A100A41) was published by ACRA for the first time on April 23, 2019.

The credit rating was assigned based on the data provided by "Element Leasing" LLC, information from publicly available sources, as well as ACRA's own databases. The credit rating was solicited, and "Element Leasing" LLC participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which was, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided no ancillary services to "Element Leasing" LLC. No conflicts of interest were identified in the course of credit rating assignment.

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