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ACRA withdraws the credit ratings of bonds (RU000A0JWBF6, RU000A0JWBE9) issued by JSC “HC “METALLOINVEST” due to their early redemption

Credit rating withdrawal rationale

The withdrawal of the credit ratings of the [series BO-02 \(RU000A0JWBF6\)](#) and [series BO-08 \(RU000A0JWBE9\)](#) bonds issued by JSC “HC “METALLOINVEST” is due to the full early redemption of these bond issues on March 23, 2021. Before the withdrawal, in accordance with ACRA’s methodology, credit ratings were assigned to the bond issues on par with the credit rating of [JSC “HC “METALLOINVEST”](#) — AA+(RU). The ratings have been withdrawn without their concurrent affirmation.

Regulatory disclosure

The credit ratings of the bonds (RU000A0JWBF6, RU000A0JWBE9) issued by JSC “HC “METALLOINVEST” were previously assigned under the national scale for the Russian Federation based on the [Methodology for Assigning Credit Ratings to Individual Issues of Financial Instruments on the National Scale of the Russian Federation](#) and the [Key concepts used by the Analytical Credit Rating Agency within the scope of its rating activities](#).

The credit ratings of the bonds (RU000A0JWBF6, RU000A0JWBE9) issued by JSC “HC “METALLOINVEST” were published by ACRA for the first time on September 16, 2020.

The credit ratings were assigned based on data provided by JSC “HC “METALLOINVEST,” information from publicly available sources, and ACRA’s own databases. The credit ratings are solicited, and JSC “HC “METALLOINVEST” participated in their assignment.

No material discrepancies between the provided data and the data officially disclosed by JSC “HC “METALLOINVEST” in its financial statements have been discovered.

ACRA provided no additional services to JSC “HC “METALLOINVEST.” No conflicts of interest were discovered in the course of credit rating assignment.

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Analytical Credit Rating Agency (Joint-Stock Company), ACRA (JSC)

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