ACRA

LEASING

27.03.2025

ACRA ASSIGNS BBB-(RU) TO THE SERIES 001P-02 (RU000A10EPV4) BOND ISSUE OF SIMPLE SOLUTIONS CAPITAL JSC

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Credit rating rationale. The issue is a senior unsecured debt instrument of SIMPLE SOLUTIONS CAPITAL JSC (hereinafter, SSCap or the Company). Due to the absence of either structural or contractual subordination of the issue, ACRA regards it as equal other existing and future unsecured and unsubordinated debt obligations of the Company in terms of priority. In accordance with ACRA's methodology, to determine the issue's credit rating, the detailed approach is applicable, according to which the recovery rate on the issue belongs to category II, and therefore the issue's credit rating is on par with that of SSCap — BBB-(RU).

The credit rating of the Company is based on the satisfactory assessments of the business profile, risk profile and liquidity, weak capital adequacy, and the strong funding assessment.

KEY ISSUE PROPERTIES

Issuer	**SIMPLE SOLUTIONS CAPITAL JSC**
Issuer's credit rating	**BBB-(RU), outlook Stable**
Actual issuer	**SIMPLE SOLUTIONS CAPITAL JSC**
Type of security	**Exchange-traded uncertificated non-convertible interest-bearing bond, series 001P-02**
Type of debt	**Senior unsecured**
ISIN	**RU000A10EPV4**
Registration number	**4B02-02-11902-K-001P**
Issue volume	**RUB 700 mln**
Placement start date	**March 27, 2026**
Maturity date	**February 3, 2036**

Sources: ACRA, issuer's data

REGULATORY DISCLOSURE

The credit rating has been assigned to the bond issue of SIMPLE SOLUTIONS CAPITAL JSC based on the following methodologies: the Methodology for Assigning Credit Ratings to Financial Instruments on the National Scale for the Russian Federation to determine the credit rating of the bond issue under the national scale for the Russian Federation; the Key Concepts Used by the Analytical Credit Rating Agency within the Scope of Its Rating Activities to ensure consistent and uniform application of ACRA's methodologies, rating scales, models, and key rating assumptions.

The credit rating assigned to the bond issue (RU000A10EPV4) under the national scale for the Russian Federation has been published for the first time.

The credit rating is expected to be revised within one year.

The credit rating was assigned based on data provided by SIMPLE SOLUTIONS CAPITAL JSC, information from publicly available sources, and ACRA's own databases. The rating analysis was performed using the RAS accounting statements of SIMPLE SOLUTIONS CAPITAL JSC as of December 31, 2025.

The credit rating is solicited and SIMPLE SOLUTIONS CAPITAL JSC participated in its assignment.

In assigning the credit rating, ACRA used only information, the quality and reliability of which were, in ACRA's opinion, appropriate and sufficient to apply the methodologies.

ACRA provided no additional services to SIMPLE SOLUTIONS CAPITAL JSC during the year preceding the rating action.

No conflicts of interest were discovered in the course of credit rating assignment.

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Analytical Credit Rating Agency (Joint-Stock Company), ACRA (JSC)
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